

NORWEGIAN TRANSPARENCY ACT UNITECH DUE DILIGENCE ASSESSMENT REPORT

On July 1st, 2022, the Norwegian Transparency Act entered into force.
This act applies to UNITECH Offshore AS and affiliated companies.

UNITECH is based in Norway and operates in compliance with Norwegian law while delivering products & services for Oil & Gas Subsea Distribution Systems and Offshore Wind & Subsea Electrification sectors. UNITECH is part of a group of companies operating out of the following locations;

- Norway Bergen (Corporate HQ) and Stord (Operational Base)
- Singapore Singapore
- Australia Perth
- USA Houston

The companies have implemented processes for compliance with the Transparency Act thru the annual Management Review, internal audits, vendor management (AVL, annual evaluations, new vendor accreditation) and standard T&Cs.

Any non-compliance with the Transparency Act is handled as a Major NC and according to established procedures for Non-Conformance & Root Cause Investigation.

For the fiscal year of 2022, and specifically in relation to the Transparency Act;

- There were no negative impacts uncovered or identified.
- The company considers the risk for significant negative impacts to be very low.
- The company has implemented measures to ensure vendor compliance with Transparency Act, with focus on foreign supply chain.
- No pre-existing measures exist that require evaluation of effectiveness.

This declaration is published on the website and internal bulletin boards.

Bergen, June 13th, 2023



John Hellesø
UPMS Director